
Irrevocable Letter of Credit to Demonstrate Financial Assurance for Mitigation

Name and address of Issuing Institution

Irrevocable letter of Credit No.

Dated

Beneficiary (Permitting Agency)
Name and address

Account Party (Permittee)
Name and address

Dear Sir or Madam:

We hereby establish our Irrevocable Letter of Credit No. _____ in your favor, at the request and for the account of _____

Permittee's Name and Address

up to the aggregate amount of (In Words)

U.S. dollars \$ _____, available upon presentation of

- (1) your sight draft, bearing reference to this letter of credit No. _____, and
- (2) your signed statement reading as follows "I certify that the amount of the draft is payable pursuant to that certain Permit No. _____, dated _____, issued by the Agency".

This letter of credit is effective as of _____ and shall expire on _____ but such expiration date shall be automatically extended without amendment for additional periods of one year from the present or future expiration date unless, at least 120 days before the current expiration date, we notify both you and [_____] by certified mail that we have decided not to extend this letter of credit beyond the current expiration date. In the event you are so notified, any unused portion of the credit shall be available upon presentation of your sight draft for 120 days after the date of receipt by both you and [_____] as shown on the signed return receipts.



Whenever this letter of credit is drawn on under and in compliance with the terms of this credit, we shall duly honor such draft upon presentation to (choose one):

- (WMD): _____ (name of water management district)
 (DEP): us, and we shall deposit the amount of the draft directly into the _____ (name of trust fund),
in accordance with your instructions.

We certify that the wording of this letter of credit is in substantial conformance with that specified in Form No. 62-330.301(2) which has been incorporated by reference in paragraph 62-330.301(5)(b) of the Florida Administrative Code. Permittee shall note all deviations from the form on the face of the instrument and identify to the agency such changes for Agency's review and approval.

Signature(s) of Official(s) of Issuing Institution

Date

Title(s)

This credit is subject to

Insert "the most recent edition of the Uniform Customs and Practice for Documentary Credits, published by the International Chamber of Commerce," or "the Uniform Commercial Code of Florida"