

**PHOSPHOGYPSUM STACK SYSTEM  
IRREVOCABLE STANDBY LETTER OF CREDIT**

Secretary  
Florida Department of Environmental Protection \_\_\_\_\_  
3900 Commonwealth Boulevard Name of Issuing Institution  
Tallahassee, Florida 32399-3000

Attn: Chief, Bureau of Mine Reclamation \_\_\_\_\_  
MS 715 Address of Issuing Institution

Dear Mr./Madam Secretary:

We hereby establish our Irrevocable Standby Letter of Credit No. \_\_\_\_\_ in  
your favor, at the request and for the account of

\_\_\_\_\_  
Owner's or Operator's Name and Address

for: (List facilities by FDEP identification number, name and address)

<u>FDEP ID NO.</u>	<u>NAME</u>	<u>ADDRESS</u>
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up to the aggregate amount of \_\_\_\_\_

Amount in Words

U.S. dollars \$ \_\_\_\_\_, available upon presentation of:

- (1) your sight draft, bearing reference to this Letter of Credit No. \_\_\_\_\_, and
- (2) your signed statement reading as follows: "I certify that the amount of the draft is payable pursuant to the requirements of Rule 62-673.640, Florida Administrative Code (F.A.C.)."

This letter of credit is effective as of \_\_\_\_\_ and shall expire on  
Date  
\_\_\_\_\_ but such expiration date shall be automatically extended for a  
Date at least one year later

period of \_\_\_\_\_ on \_\_\_\_\_ and on each successive

At least one year

Expiration Date

expiration date, unless, at least 120 days before the current expiration date, we notify both you and \_\_\_\_\_ by certified mail that we have

Owner's or Operator's Name

decided not to extend this letter of credit beyond the current expiration date. This notice shall be delivered to the following address: Bureau of Mine Reclamation, Department of Environmental Protection, 2051 E. Dirac Drive, Tallahassee, Florida 32310. In the event you are so notified, any unused portion of the credit shall be available upon presentation of your sight draft for 120 days after the date of receipt by both you and \_\_\_\_\_, as

Owner's or Operator's Name

shown on the signed return receipt.

Whenever this letter of credit is drawn on under and in compliance with the terms of this credit, we shall duly honor such draft upon presentation to us, and we shall deposit the amount of the draft directly into the standby trust fund of \_\_\_\_\_,

Owner's or Operator's Name

in accordance with your instructions.

\_\_\_\_\_  
Signature(s), Title(s) of Official(s) of Issuing Institution

\_\_\_\_\_  
Date

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

This credit is subject to \_\_\_\_\_

\_\_\_\_\_  
Insert "the most recent edition of the Uniform Customs and Practice for Documentary Credits, published (date) and copyrighted by the International Chamber of Commerce," or "the Uniform Commercial Code."