

Revisions to the Phase II Florida Ocean and Coastal Economies Report and the Facts & Figures Report

Table 4.1 on page 9 of the Phase II report, shown below, shows Indirect & Induced and Total values for the Ocean Economy (highlighted in blue), which were generated using multipliers, and do not represent the sums of the sectors.

Table 4.1 Florida's Ocean Economy, 2005

Ocean Economy Employment, 2005			
Sector	Direct	Indirect & Induced	Total
Construction	3,580	3,077	6,657
Living Resources	4,135	4,419	8,554
Minerals	475	390	865
Ship & Boat Building	13,556	11,960	25,516
Tourism & Recreation	261,204	100,669	361,873
Transportation	32,049	75,659	107,708
Ocean Economy	314,999	189,864	504,863
Ocean Economy Wages, 2005			
Sector	Direct	Indirect & Induced	Total
Construction	\$163,800,810	137,166,798	\$300,967,608
Living Resources	\$122,450,157	161,230,122	\$283,680,279
Minerals	\$20,717,729	66,319,522	\$87,037,251
Ship & Boat Building	\$497,270,170	347,392,941	\$844,663,111
Tourism & Recreation	\$4,786,359,214	2,935,474,106	\$7,721,833,320
Transportation	\$1,615,599,892	2,610,163,186	\$4,225,763,078
Ocean Economy	\$7,206,197,972	6,167,064,224	\$13,373,262,196
Ocean Economy GDP, 2005			
Sector	Direct	Indirect & Induced	Total
Construction	\$365,690,000	333,436,142	\$699,126,142
Living Resources	\$354,640,000	292,507,072	\$647,147,072
Minerals	\$68,900,000	49,311,730	\$118,211,730
Ship & Boat Building	\$396,090,000	262,053,144	\$658,143,144
Tourism & Recreation	\$10,512,590,000	7,697,318,398	\$18,209,908,398
Transportation	\$2,322,960,000	2,200,307,712	\$4,523,267,712
Ocean Economy	\$14,020,870,000	10,954,505,731	\$24,975,375,731

The corrected values are shown below and are the only corrections made to this version of the report. All other references appear to be consistent with the updated figures.

Table 4.1 Florida's Ocean Economy, 2005

Ocean Economy Employment, 2005			
Sector	Direct	Indirect & Induced	Total
Construction	3,580	3,077	6,657
Living Resources	4,135	4,419	8,554
Minerals	475	390	865
Ship & Boat Building	13,556	11,960	25,516
Tourism & Recreation	261,204	100,669	361,873
Transportation	32,049	75,659	107,708
Ocean Economy	314,999	196,174	511,173
Ocean Economy Wages, 2005			
Sector	Direct	Indirect & Induced	Total
Construction	\$163,800,810	137,166,798	\$300,967,608
Living Resources	\$122,450,157	161,230,122	\$283,680,279
Minerals	\$20,717,729	66,319,522	\$87,037,251
Ship & Boat Building	\$497,270,170	347,392,941	\$844,663,111
Tourism & Recreation	\$4,786,359,214	2,935,474,106	\$7,721,833,320
Transportation	\$1,615,599,892	2,610,163,186	\$4,225,763,078
Ocean Economy	\$7,206,197,972	6,257,746,675	\$13,463,944,647
Ocean Economy GDP, 2005			
Sector	Direct	Indirect & Induced	Total
Construction	\$365,690,000	333,436,142	\$699,126,142
Living Resources	\$354,640,000	292,507,072	\$647,147,072
Minerals	\$68,900,000	49,311,730	\$118,211,730
Ship & Boat Building	\$396,090,000	262,053,144	\$658,143,144
Tourism & Recreation	\$10,512,590,000	7,697,318,398	\$18,209,908,398
Transportation	\$2,322,960,000	2,200,307,712	\$4,523,267,712
Ocean Economy	\$14,020,870,000	10,834,934,198	\$24,855,804,198

The same table correction has been made to page 5 of the Facts and Figures summary. Also, the phrase “504,863 total jobs” on the same page of the F&F report has been updated to show “511,173 total jobs”.