State Revolving Fund Interest Rate Fact Sheet

CWSRF Financing Rate Formula

$$FR = MR - 4 + (4/(1+(100/AI)3)) - 1/Log(P)$$

Where:

FR = Financing Rate
MR = Market Rate
AI = Affordability Index
P = Population served or to be served by the sponsor

DWSRF Interest Rate Formula

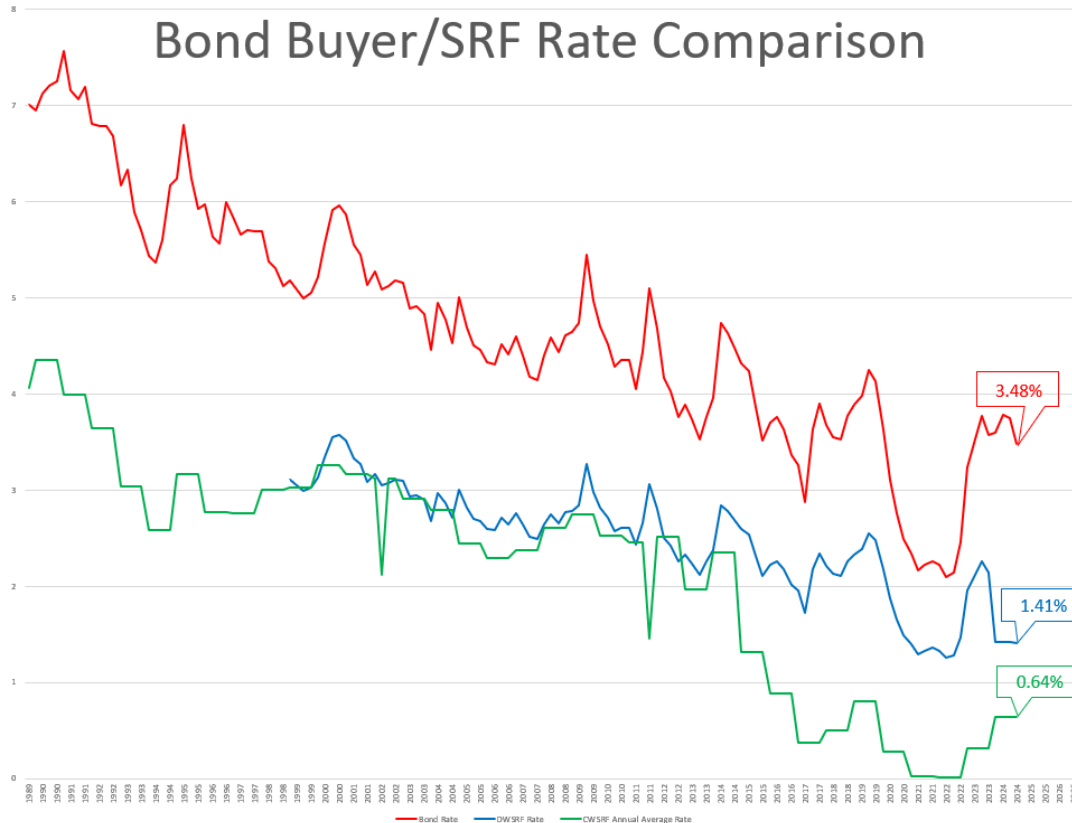$$i = \%MR(MR)$$

$$\%MR = 40(MHI/SMHI) + 15$$

Where:

i = Interest Rate
MR = Market Rate
MHI = Median Household Income of the public water system's service area
SMHI = State of Florida MHI

Bond Buyer/SRF Rate Comparison

3.48%
1.41%
0.64%

— Bond Rate   — DWSRF Rate   — CWSRF Annual Average Rate

UPDATED

SFY 2023-24

4th Quarter
Apr. 1 - June 30 2024

MR[1] = 3.48%

[1] Pursuant to rules 62-503.300(8) and 62-552 of the Florida Administrative Code, the market rate is established as the weekly average yield reported in the Bond Buyer 20 Bond GO Index for the full weeks occurring during the three months during the preceding fiscal quarter.

SMHI[2] = $67,917

[2] Per the 2022 American Community Survey 5-Yr Survey